



**ANNUAL RETURN OF FINAL ACCOUNTS & BALANCE SHEET**

**Name of Society:** Tewetonga

Financial Period from: 12/10/2020 to 31/10/2021

Is Society Registered? Yes File Ref: CSP/EP/02

Registration Number: 291 Date Reg: 5/7/1995

Copy: HQ \_\_\_\_\_ Region \_\_\_\_\_ Tour File \_\_\_\_\_ Society \_\_\_\_\_

RESULTS SUMMARY	This Year	Last Year	This Year	Last Year	
Weeks	48	52	48	52	
Store Sales	14,413,746	13,909,019	Cash/Bank	1,177,828	1,009,463
Profit / (Loss)	1,217,885	673,209	Debtors	2,057,020	1,989,700
Rebate approved	780,280	600,000	Stock	3,692,308	3,153,836
No. of members	76	55	Capital	8,841,818	8,430,588
			No. of Staff	3	3

**AUDIT CERTIFICATE**

To the best of my knowledge and belief the accompanying accounts of the

**Tewetonga**

consisting of the Balance Sheet at 31/10/2021  
and the Profit and Loss Account from 12/10/2020 to 31/10/2021  
give a true and fair view of the Society's affairs.

I approve payment of the rebate of Vatu 780,280 to the members of the society.

Signed Lency Isaiah & Rodney David

Date: 8/12/2021

Certificate Approved: Joe Iauko

Date Approved: 28/12/21



Name of Society: **Tewetonga****TRADING ACCOUNTS**From: 12/10.2020 to 31/10/2021 48 weeks

	A. STORE	TOTAL
Cash Sales	14,346,426	14,346,426
less Credit Sales last Stocktake	1,989,700	1,989,700
plus Credit Sales this Stocktake	2,057,020	2,057,020
Total Sales	14,413,746	14,413,746
Opening Stock	3,153,836	3,153,836
add Cash Purchases	11,066,990	11,066,990
less Unpaid Purchases last Stocktake	0	0
add Unpaid purchases this Stocktake	0	0
less Closing Stock	3,692,308	3,692,308
Total Cost of Sales	10,528,518	10,528,518
Gross Profit / (Loss)	3,885,228	3,885,228
% Margin	27%	27%

**PROFIT AND LOSS ACCOUNT****A. STORE**From: 12/10.2020 to 31/10/2021

	This Year	Last Year
Number of Weeks	48	48
Gross Profit / (Loss)	3,885,228	1,912,686
WAGES, LABOUR, VNPF	2,619,585	2,650,120
RENT & REPAIRS	0	0
BUSINESS LICENCES	20,000	0
TRANSPORT (INCL TRUCK EXP)	258,800	175,100
STATIONERY	0	0
LAND LEASE	0	0
DEPRECIATION	248,178	207,146
OTHER EXPENSES	0	31,466
CASH SHORTAGES	0	0
GOODS DAMAGE	41,350	40,392
GOODS STORE USE	0	108,776
COMMITTEE & AGM	0	0
AUDIT FEE & CONSULTANCY	25,000	30,000
	0	
	0	
	0	
	0	
	0	
	0	
Total Expenses	3,212,913	3,243,000
Net Profit / (Loss)	672,315	-1,330,314
Average Sales per Week	300,286	0
Average Cost of Sales per Week	219,344	0
Average Gross Profit (Loss) per Week	80,942	39,848
Average Net Profit (Loss) per Week	14,007	-27,715
% Expenses to Sales	22.3%	N/A
%Net Profit to Sales	4.7%	N/A

**CONSOLIDATED PROFIT AND LOSS ACCOUNT**Name of Society: **Tewetonga**From 12/10/2020 to 31/10/2021

		This Year	Last Year
Number of Weeks		48	51
<b>1. Net Profits / (Losses):</b>	A. STORE	672,315	-1,330,314
	B. BAKERY		291,820
	<b>TOTAL</b>	<b>672,315</b>	<b>188,020</b>
	Total		-850,474
<b>2. Add Other Income:</b>	INTEREST INCOME	0	0
	BOAT INCOME	51,300	415,323
	MEAT INCOME	494,270	0
	FUEL INCOME	0	462,360
	REFIL TELEPHONE TOP UP	0	646,000
	<b>Total</b>	<b>545,570</b>	<b>1,523,683</b>
<b>3. Total Profit / (Loss)</b>		<b>1,217,885</b>	<b>673,209</b>

**PROFIT AND LOSS APPROPRIATION**From 12/10/2020 to 31/10/2021

		This Year	Last Year
Number of Weeks		48	51
Total Profit (or Loss)		1,217,885	673,209
0		0	
Balance for Distribution		1,217,885	673,209
Allocation to Statutory Reserves	25%	304,471	168,302
Proposed Distribution	6%		
Interest on Shares:		26,717	19,531
Rebate: A. STORE		780,280	600,000
Donation		0	0
Balance Remaining			0
Other Reserves		106,417	0
Total		106,417	0
Balance Remaining			0

Name of Society: **Tewetonga**BALANCE SHEET AS AT: 31/10/2021

	This Year	Last Year
<b>CAPITAL SOURCES</b>		
Members' shares	466,521	377,045
Statutory Reserve	4,165,959	3,950,622
Other Reserves	4,209,338	4,102,921
Accumulated Losses		0
Total Shares and Reserves	8,841,818	8,430,588
Loans	0	0
Total Capital Sources	8,841,818	8,430,588
<b>CAPITAL USES</b>		
Fixed Assets	2,648,942	2,897,120
Investments	50,000	0
Current Assets		
STORE STOCK	3,692,308	3,153,836
DEBTORS	2,057,020	1,989,700
OTHER DEBTORS		0
VAT PAID (RECEIVABLE)		
Bank	807,863	807,863
Cash	365,965	201,600
		0
Total Current Assets	6,923,156	6,152,999
Current Liabilities		
Creditors	0	0
VAT COLLECTED (DEBT)	0	0
REBATE TO MEMBERS	780,280	600,000
INTEREST ON SHARES	0	19,531
DONATIONS	0	0
Total Current Liabilities	780,280	619,531
Total Capital Uses	8,841,818	8,430,588

Name of Society: **Tewetonga**BALANCE SHEET AS AT: 31/10/2021**SOCIETY'S RESOURCES**

	This Year	Last Year
<b>INVESTMENTS</b>		51
Mapbest		
VCBN	50,000	
MCA		
OTHER (Please specify)		
<b>BANK ACCOUNTS</b>		
0	0	0
BANK (NBV)	807,863	807,863
0	0	0
<b>DEBTORS (KAON) Credit Sales</b>		
Members Debts      A. STORE	2,057,020	1,989,700
<b>TOTAL CREDIT SALES</b>		
<b>VAT PAID (RECEIVABLE)</b>	0	0
Bank	0	0
<b>TOTAL DEBTORS</b>	2,057,020	1,989,700
<b>TOTAL SOCIETY'S RESOURCES</b>	2,914,883	2,797,563
<b>SOCIETY'S LIABILITIES</b>		
<b>CREDITORS (Money Owed to Suppliers)</b>	0	0
<b>VAT COLLECTED (DEBT)</b>	0	0
<b>REBATE TO MEMBERS</b>	780,280	600,000
<b>INTEREST ON SHARES</b>	0	19,531
<b>DONATIONS</b>	0	0
<b>TOTAL</b>	780,280	619,531
<b>LOANS</b>	0	0
<b>TOTAL SOCIETY'S LIABILITIES</b>	780,280	619,531

## FIXED ASSETS

Name of Society: **Tewetonga**Financial Period from: 12/10/2020 to 10/31/2021Is Society Registered? Yes File Ref: CSP/EP/02Registration Number: 291 Date Reg: 5/7/1995

Description	Cost	Purchase Year	Accumulated Depreciation Last Year	% Depreciation Rate	Depreciation Charge	Accumulated Depreciation This Year	Net Book Value
Building	441,445	2020	0	5%	22,072	22,072	419,373
Manager's House			0	5%	0	0	0
Rent House			0	5%	0	0	0
Boat	557,863	2011	502,077	10%	55,786	557,863	0
Iron roofing	11,445	2010	11,445	15%	0	11,445	0
Solar	129,174	2010	64,587	5%	6,459	71,046	58,128
Building extension	1,516,865	2017	227,530	5%	75,843	303,373	1,213,492
Building from Local Material	718,170	2021	0	25%	0	0	830,549
Fishing Equipment			0	25%	0	0	0
Lawn Mower	73,637	2018	22,091	15%	11,046	33,137	40,500
Truck			0	25%	0	0	0
Deep Freezer	33,190	2010	33,190	15%	0	33,190	0
Cooler	128,281	2010	128,281	15%	0	128,281	0
Generator			0	25%	0	0	0
Engine (outboat motor)	250,000	2018	125,000	25%	62,500	187,500	62,500
Batteries	22,724	2010	20,452	10%	2,272	22,724	0
Fixtures			0	10%	0	0	0
Invator	16,218	2010	16,218	15%	0	16,218	0
Money Safe			0	20%	0	0	0
Batteries	22,629	2010	22,629	20%	0	22,629	0
Fax Machine			0	20%	0	0	0
Regualator	5,244	2010	5,244	15%	0	5,244	0
Batteries	22,629	2010	22,629	15%	0	22,629	0
Others	61,000	2018	24,400	20%	12,200	36,600	24,400
<b>Total</b>	<b>4,010,514</b>		<b>1,225,772</b>		<b>248,178</b>	<b>1,473,951</b>	<b>2,648,942</b>
<b>New</b>	<b>718,170</b>						

Type of Asset	How Many	Materials		Condition		
		Local	Permanent	Good	Fair	No Good
Building	1	x	x	x	x	x
Petrol Shed						
Calculating Machines	1			1		
Solar Panel						
Deep Freezer						
Generator						
Rent House						

**MEMBER LIST**

**Name of Society:** Tewetonga

Financial Period from: 12/10/2020 to 31/10/2021

Is Society Registered? Yes File Ref: CSP/EP/02

Registration Number: 291 Date Reg: 5/7/1995

**COMMITTEE MEMBERS**

Share No	Name	Designation
14	Sam Bongbong	Chairman
42	Jefferey Sakinson	Vice Chairman
	Sailas Willie	Member
19	Taviki Tangat	Member
13	Ellen Firiām	Member
	Jack Sakinson	
	Sambo Obed	Manager & Secretary

**Tom Kora** Phon - 7793567 Manager in our System

	Value of 1 Share	No of Members	Value of Shares
Balance Last Year		56	427,804
Interest on Share		0%	26,717
New Members	4,000	3	12,000
Members Withdrawal	3,000	0	0
Balance This Year		0	0
	calculated	59	466,521
		76	466,521

## MEMBERS

No.	Name	Share Amount	Share Interest	New Share Amount	Purchase	Rebate 10.0%	Open Accounts	Applied to Open Accounts	Rebate to pay	Signature/Date
1	Tom Collen	6,759	405	7,164	31,960	3,196		0	3,200	
2	Jimmy Jack	6,495	389	6,884	26,550	2,655		0	2,660	
3	Sapo Obed	6,735	404	7,139	290,430	29,043		0	29,050	
4						0		0		
5	Christopher Kaviki	6,375	382	6,757	132,640	13,264		0	13,270	
6	PWMU	16,839	1,010	17,849	20,850	2,085		0	2,090	
7	Yanah Savo	6,796	407	7,203	47,550	4,755		0	4,760	
8	Josiah Wata	6,759	405	7,164	171,950	17,195		0	17,200	
9	Fancial Batick	6,759	405	7,164	530	53		0	60	
10	Tasso Roy	6,759	405	7,164	83,290	8,329		0	8,330	
11	Mark Mael	6,375	382	6,757	104,300	10,430		0	10,430	
12	Thomas Willie	6,759	405	7,164	125,990	12,599		0	12,600	
13	Tom Kora	6,759	405	7,164	390,000	39,000		0	39,000	
14	Robson Kora	6,375	382	6,757	55,500	5,550		0	5,550	
15	Morris Mermer	6,735	404	7,139	51,000	5,100		0	5,100	
16	Sam BongBong	6,375	382	6,757	73,440	7,344		0	7,350	
17	Milo Club	17,248	1,034	18,282	9,970	997		0	1,000	
18	Tayat Kaviti	6,759	405	7,164	131,890	13,189		0	13,190	
19	Silva Dovan	7,242	434	7,676	91,630	9,163		0	9,170	
20	Morten Peter	6,375	382	6,757	16,020	1,602		0	1,610	
21	John Batra	6,747	404	7,151	93,550	9,355		0	9,360	
22	Kristy Willy	6,375	382	6,757	57,190	5,719		0	5,720	
23	Emmie Takya	6,375	382	6,757	43,360	4,336		0	4,340	
24	Harry Manson	6,375	382	6,757	71,130	7,113		0	7,120	
25	Enrick Firiam	6,375	382	6,757	97,850	9,785		0	9,790	
26	James Batick	6,375	382	6,757	52,180	5,218		0	5,220	
27	Lucy Toara	6,375	382	6,757	91,590	9,159		0	9,160	
28	Ruben Willie	6,375	382	6,757	119,340	11,934		0	11,940	
29	Aki Mansik	6,375	382	6,757	33,850	3,385		0	3,390	
30	Antoan	6,375	382	6,757		0		0		



## MEMBERS

No.	Name	Share Amount	Share Interest	New Share Amount	Purchase	Rebate 10.0%	Open Accounts	Applied to Open Accounts	Rebate to pay	Signature/Date
31	Janet Wickly	6,375	382	6,757	72,450	7,245		0	7,250	
32	Willy Moses	6,375	382	6,757	103,400	10,340		0	10,340	
33	Family Merip	6,375	382	6,757	70,530	7,053		0	7,060	
34	Julia Klala	6,375	382	6,757	40,130	4,013		0	4,020	
35	Peter Charly	6,375	382	6,757	12,910	1,291		0	1,300	
36	Mark Ase	6,375	382	6,757	53,410	5,341		0	5,350	
37	Joshua Kora	6,375	382	6,757	92,820	9,282		0	9,290	
38	Basil Mael	6,375	382	6,757	49,720	4,972		0	4,980	
39	Stevano	6,375	382	6,757		0		0		
40	David Fransis	6,016	360	6,376	106,050	10,605		0	10,610	
41	Albert David	6,016	360	6,376	224,370	22,437		0	22,440	
42	Petolo	6,016	360	6,376	30,140	3,014		0	3,020	
43	Sailas Willy	6,016	360	6,376	37,320	3,732		0	3,740	
44	Franksoa	5,352	321	5,673	531,040	53,104		0	53,110	
45	Sambo Masing	5,352	321	5,673	214,930	21,493		0	21,500	
46	John Basil	5,049	302	5,351	60,330	6,033		0	6,040	
47	Joram Bua	5,049	302	5,351	160,110	16,011		0	16,020	
48	Ruben Obed	5,049	302	5,351	210,960	21,096		0	21,100	
49	Tom Watek	5,049	302	5,351	60,340	6,034		0	6,040	
50	Jonah Takia	5,049	302	5,351	220,540	22,054		0	22,060	
51	John Jonas	4,764	405	5,169	94,760	9,476		0	9,480	
52	Yanick David	4,764	405	5,169		0		0		
53	Burumba School	4,764	405	5,169	303,280	30,328		0	30,330	
54	Tom Moses	4,494	269	4,763	58,790	5,879		0	5,880	
55	James Markia	4,240	254	4,494	47,590	4,759		0	4,760	
56	July Rowrow	4,000	240	4,240	72,960	7,296		0	7,300	
57	Emil Sakinson	4,000	240	4,240	60,300	6,030		0	6,030	
58	Jannee Alick	4,000	240	4,240	201,290	20,129		0	20,130	
59	Nihate Vanwolu	4,000	240	4,240	78,000	7,800		0	7,800	
60	Morsen Willie	4,000	240	4,240	147,630	8,858		0	8,860	
61	Merip Store	4,000	240	4,240	17,120	1,712		0	1,710	
62	Paul Tasso	4,000	240	4,240	36,110	3,611		0	3,610	
63	Paul Pakoalii	4,000	240	4,240	105,550	10,555		0	10,520	
64	Joel Vanwolu	4,000	240	4,240	41,050	4,105		0	4,110	

