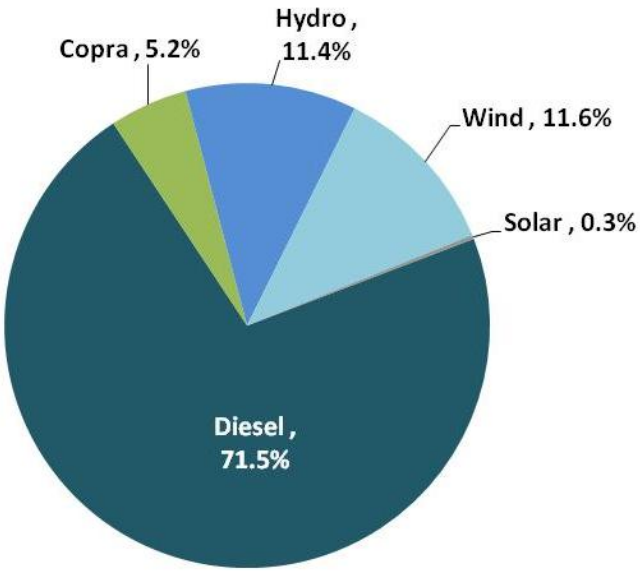
VANUATU MONTHLY ENERGY MARKET SNAPSHOT IN OCTOBER 2014



Electricity sources

The graph on the left tells how the electricity was produced in Vanuatu in October. The majority, 71.5%, was generated from Diesel combustion. Copra oil combustion contributed 5.2% and 11.4% was generated through the hydraulic station in Santo. The wind mill at Devil's point contributed 11.6% and solar generated 0.3%.

Electricity generation by area

The following table shows the quantity of diesel used to generate electricity in each concession during the month. The bottom part of the table shows how electricity was generated in each area from each different source.

Oct-14	Port Vila	Luganville	Malekula	Tanna
Litres of diesel used	1,072,428	30,671	22,724	21,110
kWh Produced	4,919,362	772,920	61,061	69,008
Diesel %	80.7%	13.7%	30.0%	96.4%
Copra oil %	5.3%	0.0%	65.6%	0.0%
Hydro %	0.0%	85.8%	0.0%	0.0%
Wind %	13.7%	0.0%	0.0%	0.0%
Solar %	0.2%	0.4%	4.3%	3.6%

Fuel and energy price index evolution

This table links the monthly change of fuel price index, liters used and the electricity price index in Vanuatu. Both indexes for fuel cost and electricity price started with 100pt base in June 2011.

	Sep-14	Oct-14	var.%	Monthly evolution
Fuel index	97.75	100.13	2.4%	↗
Litres of fuel used	1,140,672	1,146,933	0.5%	↗
kWh generated	5,700,046	5,822,351	2.1%	↗
Electricity base price index	96.85	98.13	1.3%	↗

This data does not include electricity productions outside of a concession agreement.

About the Utilities Regulatory Authority

The URA is the independent economic regulator for water and electricity services in Vanuatu, established by the URA Act of 2007.

As part of its functions, the Commission is monitoring the provision of electricity and water by utility companies and public services, promoting access and the long term interest of the customers.

Please call us if you have any question on (678) 23335 or visit our office at the Office of the Utilities Regulatory Authority, NPF Compound, Corner Pierre Lamy & Andre Ballande Street, Port Vila, Vanuatu.

www.ura.gov.vu