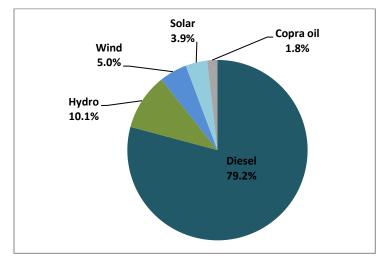


VANUATU MONTHLY ENERGY MARKET SNAPSHOT IN

APRIL 2019



Electricity source

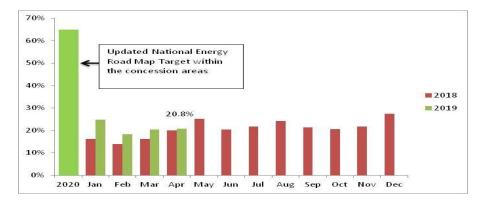
The graph on the left shows the different types of energy sources used to produce electricity in Vanuatu during the month of April 2019. The main energy source was diesel combustion that contributed 79.2 % of the total electricity produced. The hydro in Santo generated 10.1% of electricity whilst the windmills, Solar and Copra oil contributed 5%, 3.9% and 1.8% respectively.

Electricity generation by area

The top part of the table on the right shows the total energy production from all available energy sources and the total quantity of diesel used to generate electricity in each concession areas in April 2019. The bottom part of the table reveals the respective contribution in % of the available energy generation sources in each concession area.

Apr-19	Port Vila	Luganville*	Malekula	Tanna
Total kWh Produced	5,735,932	1,018,594	86,126	114,901
Litres of diesel used	1,307,800	94,666	14,347	32,330
Diesel %	87.18%	30.45%	97.48%	97.22%
Copra oil %	2.23%	0.00%	0.00%	0.00%
Hydro %	0.00%	69.25%	0.00%	0.00%
Wind %	6.05%	0.00%	0.00%	0.00%
Solar %	4.54%	0.30%	2.52%	2.78%

*Luganville monthly data as of Feb-17 includes Port Olry micro-grid operations



Renewable Energy Generation

The graph on the right presents the % portion of electricity generated from renewable energy sources¹ during the month in Vanuatu. The 2018 renewable contributions can be compared with the year-to-date (YTD) 2019. Furthermore, it provides an overview on where <u>'Vanuatu</u> <u>renewable electricity generation'</u> stands in comparison to the NERM's² target.

Fuel cost index

Graph on the right discloses the fuel price index. It is not showing the price per liter of diesel but the evolution or movement of fuel price for 2018 and 2019. The index started with 100pt base in January 2016.



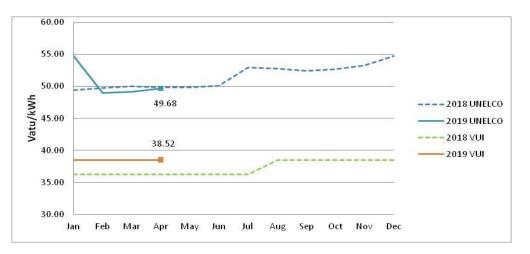
¹ Renewable sources include copra oil, hydro, solar and wind.

² Update National Energy Road Map 2016 - 2030

Electricity Price

 $UNELCO^{3}$ tariff for the month of April 2019 is 49.68 Vatu/kWh. VUI's⁴ applicable tariff of March 2019 is 38.52 Vatu/kWh.

UNELCO's actual operational parameters for a reporting month are typically utilized to compute electricity tariff for the following month, for instance the March 2019 parameters were used to determine the April 2019 tariff. VUI's electricity tariff on the other hand remains the same as it is adjusted on an annual basis.



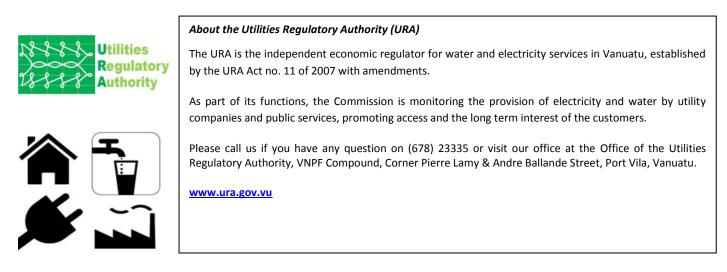


Total Electricity Generated and Sold⁵ within the concession areas.

Total power prodcued decreased by 6.87% from preceding month but comparing it with the equivalent month in previous calendar year, the total power generated increased by 6.4%.

Total power sold during the month decreased by 14.5% from previous month but increased by 8% for the corresponding month in 2018.

The data utilized in creating this monthly energy snapshot does not include electricity production outside of a concession agreement or MOU.



The URA welcomes suggestions and feedbacks from readers of this report. Any readers desiring to seek clarity of this report are encouraged to seek clarity from the URA should they do not understand any part of this report.

³ Union Electrique du Vanuatu Limited, <<UNELCO LIMITED>>, supply electricity in Port Vila, Malekula and Tanna

⁴ Vanuatu Utilities Infrastructure, supply electricity in Luganville and Port Olry, Santo

⁵ Monthly energy sold in UNELCO's Concessions for the reporting month is estimated based on actual proportion of energy sold to total energy produced in comparable month for the previous calendar year.